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6. Our ESG vision



We give life more flavor
with a commitment to sustainability,
for a better tomorrow.





6.1 Materiality

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We developed a materiality exercise to determine the priority topics for our Company.

Our materiality exercise, conducted by an external entity, refers to 2018, and involved the Board of Directors, Sustainability Committee (Chap. 9.1) and Senior Managers of different areas – purchasing, information systems, planning, risk management and the industrial area. The process included benchmarking key players in the market, an analysis of market trends, a visit to the Almeirim plant, individual interviews, and the use of a questionnaire to consult senior management.

Aligned with the United Nations SDGs – Sustainable Development Goals for 2030 and the BCSD Portugal’s 2030 Journey, and in view of the context of recent years, and the positioning of Sustainability as a strategic priority in political and corporate agendas, in 2020 we felt the need to revisit our Agenda.

Thus, following a benchmark survey of leading companies in the sustainability and food sector, an internal reflection was carried out with subsequent approval by top management. This reflection sought to simplify the structure of the previous Agenda, define topics aligned with the new context and prioritize actions, facilitating communication inside and outside the Company.



Maintaining the essence of the material topics previously defined, six aggregating topics of priority action were identified:

- Decarbonization.
- Circular Economy.
- Nutrition & Well-being.
- People.
- Responsible Agriculture.
- Water Awareness.

The review of the priority topics was carried out by the sustainability team and validated by the Executive Committee and the Board of Directors.

A double materiality analysis is expected to be carried out in 2025, thus serving as a baseline for defining the next strategic cycle (2026-2028).



6.2 Sustainability Agenda 2030

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Converging for a management model with a greater focus on environmental, social and governance level, the agenda is one of the documents that promotes the Company's strategic orientation.

Our first Sustainability Agenda developed in 2018, had the 2018-2025 period as its time horizon. Through the Agenda, we sought to reduce our environmental footprint, increase the satisfaction of our employees, support the development of the communities in which we operate in and innovate to satisfy our customers and consumers, responding to an increasingly demanding reality.

As a result of the materiality exercise (→ Chap. 6.1), our 2030 Sustainability Agenda defines six material topics, which comprise a set of objectives and targets. It should be noted that in the revision conducted in 2022, we extended the period of implementation for the objectives until 2030 and bet on a greater alignment with the Sustainable Development Goals (SDGs) of the United Nations 2030 Agenda and the BCSD Portugal

2030 Journey. In this way we sought to include concerns shared by the business community, demonstrating our commitment to this movement of companies which pledge to a better future.

The defining of our strategic priorities and commitment is split into two phases: (1) the short-term priority topics; and (2) medium-term focus topics. To ensure the success of our plan and a good optimization of resources, by 2025 we will prioritize initiatives related to the first four topics – Decarbonization, Circular Economy, Nutrition and Well-being and People.

“The strategic approach to Sustainability is one of the fundamental pillars for Sumol Compal’s growth and positive impact on society. It allows us to look beyond profit by incorporating environmental, social, and economic considerations into company decisions. It is not only an ethical choice, but above all a necessity for the long-term success of Sumol Compal.”



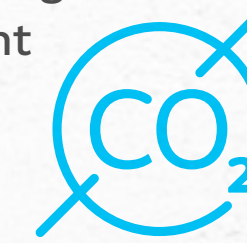
Rita Russo
Head of Sustainability and Communications

Sustainability Agenda Strategic priorities



1. Decarbonisation

reduce the impact on the climate by minimising our carbon footprint across our value chain



3. Nutrition & well-being

actively promote nutrition and well-being in society, encouraging changing eating habits



2. Circular economy

contribute to a more circular economy, with a focus on packaging, minimizing the consumption of resources and reducing their waste



4. People

to be a company where everyone wants to work at and with a positive impact on the communities where it operates








Status of the 2030 sustainability agenda objectives

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TOPICS	COMMITMENTS	OBJECTIVES AND TARGETS	BASELINE	PERFORMANCE			TARGETS		PROGRESS	
				2021	2022	2023	2025	2030		
 <p>Decarbonization Reduce our impact on the climate, minimizing our carbon footprint across our value chain, with a commitment to being carbon net zero by 2050. → Chap. 7.1</p>	Achieve the carbon neutrality of scope 1 and 2 by 2030.	Reduce specific energy consumption at plants (kWh/hL).	19.2 (2018)	16.7	17.3	17.9	16.3 (-15%)	15.4 (-20%)	●	
		Consume electricity from renewable sources. ²	50% (2021)	50%	100% ³	61%	100%	-	●	
		Increase the Company's own fleet of electric and hybrid passenger cars.	5% (2020)	5%	5%	17%	30%	100%	●	
		Recover and manage forest area to capture greenhouse gases.	0 ha (2021)	0 ha	0 ha	31 ha	300 ha	450 ha	●	
 <p>Circular economy Contribute to a more circular economy, with a focus on packaging, minimizing the consumption of resources and reducing their waste. → Chap. 7.3</p>	Promote the reduction of the carbon footprint in scope 3.	Increase the purchase of local fruit and vegetable raw materials. ⁴	42% (2018)	41%	51%	49%	50%	-	●	
		Reduce the use of virgin raw materials.	Increase the incorporation of rPET into PET primary packaging.	10.5% (2018)	21.3%	21.2%	19.5%	-	60%	●
		Promote the recycling of packaging waste.	Ensure that 100% of our packaging materials are compatible with recycling methods.	70.1% (2018)	92.7%	92.6%	92.3%	-	100%	●
		Encourage the use of reusable packages.	Co-lead the implementation of effective packaging waste management systems.	-	-	-	-	Launch	-	Not Applicable
		Contribute to the reduction of waste.	Increase the sales weight of reusable packaging.	5.0% (2019)	3.7%	5.1%	4.9%	-	10%	●
			<i>Objectives and targets to be implemented in 2025.</i>	-	-	-	-	-	-	-
 <p>Nutrition & well-being Actively promote nutrition and well-being in society encouraging the changing of eating habits. → Chap. 8.2 e 8.3</p>	Improve the nutritional profile of our products.	Increase the weight of beverages with no added sugar in total sales.	44% (2016)	50%	51%	51%	> 50%	-	★	
		Promote the adoption of a balanced diet by consumers.	Increase the annual advertising investment for ranges with added sugar content <2.5g/100mL.	-	39%	85%	86%	80%	-	★
		Promote the "Positive Nutrition" program with nutrition schools in Portugal.	Promote the "Dá Sumo ao Futuro" in primary and secondary schools (Almeirim, Pombal, Gouveia e Vila Flor).	69% (2022)	-	69%	94%	50%	100%	★
			0% (2021)	0%	0%	30%	70%	100%	●	

- ★ Goal achieved
- Progressing with a positive trend, considering the performance of the last two years
- In progress with no confirmed trend or no evolution
- Progressing with a negative trend, considering the performance of the last two years

² This indicator includes the percentage of energy coming from renewable sources taking into account the national energy mix.



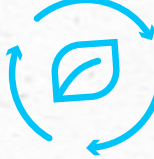

³ Includes the electricity purchased with Guarantee of Origin Certificates.

⁴ Considered purchases of raw materials sourced or processed in the Iberian Peninsula.



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TOPICS	COMMITMENTS	OBJECTIVES AND TARGETS	BASELINE	PERFORMANCE			TARGETS		PROGRESS
				2021	2022	2023	2025	2030	
 <p>People</p> <p>To be a company where everyone wants to work at. → Chap. 8.1 e 8.3</p>	<p>To make Sumol Compal a company where everyone wants to work at, attracting and retaining talent.</p>	<p>Increase employee satisfaction.</p>	<p>61.4% (2021)</p>	<p>61.4%</p>	<p>63.1%</p>	<p>66.1%</p>	<p>>70%</p>	<p>-</p>	
 <p>Responsible agriculture</p> <p>Promote local production and contribute to the reduction of negative impacts on the supply chain of fruit and vegetable raw materials. → Chap. 7.4</p>	<p>Increase the level of compliance with our supplier code of conduct.</p>	<p><i>Objectives and goals to be implemented in 2025.</i></p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>Not Applicable</p>
 <p>Water awareness</p> <p>Minimize the water footprint, promoting the sustainability of the resource. → Chap. 7.2</p>	<p>Reduce the water footprint.</p>	<p><i>Objectives and goals to be implemented in 2025.</i></p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>Not Applicable</p>
<p></p>	<p>Promote water sustainability.</p>	<p><i>Objectives and goals to be implemented in 2025.</i></p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>-</p>	<p>Not Applicable</p>

- ★ Goal achieved
- Progressing with a positive trend, considering the performance of the last two years
- In progress with no confirmed trend or no evolution
- Progressing with a negative trend, considering the performance of the last two years



6.3 Contribution to the Sustainable Development Goals

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We believe in the critical role that companies have in delivering change, and therefore we seek to align our commitments with the Sustainable Development Goals (SDGs).

In 2023, we prioritized our direct contribution to eight of the 17 SDGs – highlighted in the diagram. Indirectly, as a result of our activities, we have also identified contributions to the following SDGs:

- SDG 3 – Good health and well-being.
- SDG 4 – Quality education.
- SDG 14 – Life below water.
- SDG 16 – Peace, justice and strong institutions.
- SDG 17 – Partnerships for the goals.

Our priority contributions to the SDGs



End hunger, achieve food security and improved nutrition and promote sustainable agriculture

Goals 2.1

2030 Agenda Topics

- Nutrition and Well-being (→ [Chap. 8.2](#) e [8.3](#))
- Responsible agriculture (→ [Chap. 7.4](#))



Ensure availability and sustainable management of water and sanitation for all

Goals 6.4

2030 Agenda Topics

- Water awareness (→ [Chap. 7.2](#))

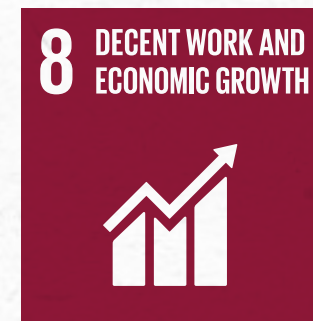


Ensure access to affordable, reliable, sustainable and modern energy for all

Goals 7.2 and 7.3

2030 Agenda Topics

- Decarbonization (→ [Cap. 7.1](#))



Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Goals 8.4, 8.5 and 8.8

2030 Agenda Topics

- Decarbonization (→ [Chap. 7.1](#))
- Water awareness (→ [Chap. 7.2](#))
- Employees (→ [Chap. 8.1](#) and [8.3](#))



Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

Goals 9.2 and 9.4

2030 Agenda Topics

- Decarbonization (→ [Chap. 7.1](#))
- Water awareness (→ [Chap. 7.2](#))



Ensure sustainable consumption and production patterns

Goals 12.2, 12.3, 12.5, 12.6 and 12.8

2030 Agenda Topics

- Decarbonization (→ [Chap. 7.1](#))
- Water awareness (→ [Chap. 7.2](#))
- Circular economy (→ [Chap. 7.3](#))
- Responsible agriculture (→ [Chap. 7.4](#))



Take urgent action to combat climate change and its impacts

Goals 13.2 and 13.3

2030 Agenda Topics

- Decarbonization (→ [Chap. 7.1](#))



Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

Goals 15.3 and 15.b

2030 Agenda Topics

- Decarbonization (→ [Chap. 7.1](#))
- Responsible agriculture (→ [Chap. 7.4](#))



6.4 Engagement with stakeholders

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We seek to be aligned with society's expectations and create positive synergies along our value chain.

Considering the typology of our businesses – and their local, national, and international importance – we see the relationship with our stakeholders as a differentiating aspect for success of our activities. For this reason, we seek to align Sumol Compal's strategy with the expectations of those stakeholders.

The way we engage with our stakeholders is based on a culture of respect, which generates trust and value, contributing to a good relationship and consequently affecting the Company's reputation. We have identified eight groups – internal and external – that constitute a fundamental pillar for the pursuit of our purpose, our wining aspiration (→ [Chap. 2.1](#)) and our corporate objectives.

Regarding the forms of communication and engagement, these vary according to the stakeholders, seeking that the channels used, as well as their frequency, are suitable for both parties.

In terms of communication channels transversal to all stakeholders, we refer to emails, telephone contacts, official website, brand websites and social medias, and the channel for reporting irregularities.













Stakeholders, main communication channels and forms of engagement

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STAKEHOLDERS	OUR COMMITMENT TO STAKEHOLDERS (PURPOSE OF ENGAGEMENT)	HOW WE ENGAGE
 Shareholders and other investors	Create value, inform and remunerate appropriately.	<ul style="list-style-type: none"> • Single Integrated Report
 Employees	Motivate, develop potential and compensate appropriately.	<ul style="list-style-type: none"> • Intranet • Training plan • Informational panels, meeting, and internal events • 2030 Agenda Ambassadors Group • Organization climate (Pulse survey) • Safety, Hygiene and Health at Work Committee • Single Integrated Report • Code of Conduct • Newsletters • Visits to the Almeirim and Pombal Factories
 Consumers	Understand and satisfy, promoting their well-being.	<ul style="list-style-type: none"> • Single Integrated Report • Communication, marketing, and awareness-raising campaigns • Complaints and suggestions
 Community	Contribute to its sustainability.	<ul style="list-style-type: none"> • Single Integrated Report • Donation program (institutional website) • Institutional Presentation • Communication and awareness-raising campaigns • Programs aimed at specific target audiences (schools, commerce, markets, among others)
 Partners (Customers, Suppliers, Financial Entities and Universities)	Privilege and develop stable relationships.	<ul style="list-style-type: none"> • Suppliers' Portal • Single Integrated Report • Via specific email • Complaints mechanism for suppliers • Supplier Code of Conduct (SCC) • Visits to the Almeirim and Pombal Factories • Institutional Presentation
 Government, regulatory and industry entities	Collaborate and promote the competitiveness of the sector.	<ul style="list-style-type: none"> • Single Integrated Report • Visits to the Almeirim and Pombal Factories • Institutional Presentation • Submission of mandatory legal information • Replies to notifications
 Media	Share information and collaborate.	<ul style="list-style-type: none"> • Single Integrated Report • Press releases • Press kit • Interviews • Institutional Presentation
 Competitors	Respect and promote fair competition.	<ul style="list-style-type: none"> • Single Integrated Report



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Partnerships

In terms of partnerships, we highlight those made in the field of sustainability, particularly our participation, as an associate since 2006, in [BCSD Portugal – Business Council for Sustainable Development](#), a partnership that was strengthened in 2017, with the commitment and signing of the [Charter of Principles](#). The Charter is implemented through the 2030 Journey, which is an instrument with a systematic approach which aligns and demonstrates company’s contribution to the SDGs, with the strategy of the European Union and Portugal, in line with the European Green Deal and Paris Agreement, in addition to Corporate Social Responsibility goals.

In 2023, we highlight the entry into GRACE – Responsible Companies, reinforcing our commitment to corporate social responsibility, and to Smart Waste Portugal, an aggregating association of national agents in the waste sector.



GRACE - Responsible Companies

Because we believe that together we are always stronger, we had partnered with [GRACE - Companies for Responsible Solutions](#). This is a public utility, non-profit business association that operates in Corporate Social Responsibility and Sustainability, supporting companies globally in transforming and seeking practical solutions for sustainable growth.



With this membership, our goal is to continue strengthening the path we have outlined through our Sustainability Agenda, particularly regarding social responsibility.



Smart Waste Portugal

In 2023, we became members of [Smart Waste Portugal](#), a non-profit association that brings together the main national stakeholders in the waste sector. Smart Waste Portugal is a significant player in the transition to a circular economy in Portugal. Through its networking network and its projects and initiatives, this association contributes to reducing waste production, promoting the valorization and reuse of materials, and the development of new sustainable businesses and technologies.



Smart Waste Portugal
Business Development Network